



KIFS HOUSING FINANCE LIMITED

Date: June 11, 2020

Dear Members/Directors/Auditors,

You are cordially invited to attend the Fifth Annual General Meeting (the 'AGM') of the members of KIFS Housing Finance Limited (the 'Company') to be held on Thursday, June 11, 2020 at 3.00 PM at a shorter notice via Video Conferencing pursuant Circular No. 20/2020 dated May 05, 2020 released by Ministry of Corporate Affairs.

The Notice of the meeting containing the business to be transacted, is enclosed.

Thanking You,

For **KIFS Housing Finance Limited,**

Sd/-
Vimal Khandwala
Managing Director
DIN: 00477768

Place: Mumbai
Date: June 11, 2020
Regd. Office: B-81, Pariseema Complex, C. G. Road,
Ellisbridge, Ahmedabad 380006, Gujarat
Corp Office: C-902, Lotus Corporate Park, Graham Firth Compound,
Western Express Highway, Goregaon (East), Mumbai- 400063
CIN: U65922GJ2015PLC085079

NOTICE OF FIFTH ANNUAL GENERAL MEETING

NOTICE is hereby given that Fifth Annual General Meeting of the Members of KIFS Housing Finance Limited will be held on Thursday, June 11, 2020 at 03.00 PM through Video Conferencing/ Other Audio Visual Means on to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Purvi Bhavsar (holding DIN: 02102740) liable to retire by rotation in terms of Section 152 of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS**3. Appointment of Shri. Padmanabh Vora as an Independent Director.**

To consider and, if thought fit, to pass, with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Schedule IV to the Companies Act, 2013 Shri. Padmanabh Vora (DIN: 00003192), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors in their meeting held on June 11, 2020 as per Section 161(1) of the Companies Act, 2013 and who holds his office as such up to the date of this Annual General Meeting be and is hereby appointed as an Independent Director of the Company, for a period of five consecutive years commencing from June 11, 2020 and whose office shall not be liable to determination by retirement of directors by rotation.”

4. To maintain the limits of Borrowing Powers in F.Y. 2020-21

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

“**RESOLVED THAT** in supersession to the earlier resolution passed by the Members of the Company on April 12, 2019 and pursuant to the provisions of Section 179(3) and 180 (1)(c) of the Companies Act, 2013, and the rules thereunder, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company to retain/maintain the limits of borrowings for any sum or sums of monies by lending, portfolio sale of the company to borrow funds from various Banks/Institutions, Non-Convertible Debentures (NCDs), Commercial Papers (CPs), Perpetual Debts/Subordinate Debts, Investments in various securities and any other sources in the ordinary course of its business activities, lending to Corporate and other entities & provide charge/security in respect of borrowings, Refinance from National Housing Bank and such other form of borrowing to the overall limit under NHB Regulations or up to Rs. 1000 Crores, whichever is less.

RESOLVED FURTHER THAT any one of the authorized signatories viz. Director, CEO or CFO of the Company be and are hereby authorized severally, to do the following activities of the Company:

- i. To accept terms & conditions, execute- Loans agreements/documents, guarantee documents for acceptance of loans, issue letters, mortgage, hypothecate assets and submit charge creation documents with the Registrar of Companies (ROC).
- ii. To sign & execute Information Memorandum (IM)/ Shelf Disclosure Document (SDD), Debenture Trustee Agreement (DTA), Deed of Hypothecation (DTH) and execution of Debenture Trust Deed (DTD), under the common seal of the Company and register with Sub-Registrar Office (SRO) in Chennai or Mumbai
- iii. Submission of various forms and documents to the Bombay Stock Exchange (BSE) for the purpose of listing the NCDs on the Wholesale Debt Market (WDM) segment of Stock Exchange.
- iv. Other Security creation documents for the purpose of issuance of, allotment and dematerialization of Debentures and take all necessary Corporate Actions as may be required in this regard with the National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) and intimation to the Registrar of Companies (ROC).

- v. Submission of various forms, term sheet, agreement and documents for issuance of Commercial Papers and Corporate Action.
- vi. Execute and sign all loan documents/ agreements with Banks, Corporate and other entities, escrow documents, mortgage and charge creation for lending.
- vii. Execute and sign documents for Investment in Mutual Funds and other securities, sign instruction slip, application, redemption instructions and various agreements.
- viii. To execute or sign documents relating to withdrawal or cancellation or modification of any or all above activities, including investments and borrowings.

RESOLVED FURTHER THAT the approval be also hereby granted under section 62(3), 180(1)(a), and 180(1)(c) of the Companies Act, 2013 to a) provide right to convert loan into equity upon occurrence of default, b) borrow monies up to Rs. 1000 Crores in excess of paid up or free reserves, and c) create security over its assets for securing borrowings up to Rs.1000 Crores.

RESOLVED FURTHER THAT approval be also hereby granted to affix the common seal of the Company on any or all documents in terms of the Articles of Association of the Company as may be required by the Banks/Institutions, in the presence/signature of any one of the authorized signatories, viz. Director, CEO or CFO.

RESOLVED FURTHER THAT a certified copy of resolution be furnished to the Bank/institutions and/or such persons/ entities attested by CEO, CFO or Company Secretary of the Company with a request to act thereon.”

5. To provide security by way of Pledge, Hypothecation, Mortgage, Lien and/or charge in such form or manner on all or any movable or immovable property of the Company under Section 180 (1) (a)

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

“RESOLVED THAT pursuant to Section 180 (1) (a) of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the members of the Company is hereby accorded to the Board of Directors of the

Company to provide security by way of pledge, hypothecation, mortgage, lien and/or charge in such form and manner and with such ranking and at such time and on such terms as the Board of Directors may determine, on all or any of the immovable and/or movable properties of the Company (including but not limited to fixed assets, current assets, shares and other investments held by the Company, all intangible property, rights and benefits under all contracts and agreements entered into by the Company and the monies of, long term receivables of and the loans and advances made by the Company, both present and future, and/or the whole or substantially the whole of the undertaking or any part of the properties of the Company wheresoever situated, together with the power to take over the management of the business and the concern of the Company, on such terms and conditions and at such time or times and in such form or manner as the Board of Directors may deem fit, to or in favour of national/international financial institutions or banks or trustees for the bond/debenture holders (in case of issue of bonds or debentures) etc. (herein after referred as “the Lenders” to secure any term loans or cash credit facilities or debentures or bond or such other credit facilities obtained/to be obtained from any of the Lenders together with interest, compound interest, additional interest, liquidated damage(s), commitment charges, premia on prepayment or on redemption, cost, charge(s), expenses and all other monies payable by the Company to such Lenders subject to aggregate amount of such credit facilities not exceeding Rs. 1000 Crores.

RESOLVED FURTHER THAT the Board of Directors, Chief Financial Officer and Company Secretary of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

6. To approve borrowing of money by way of loans, debentures (secured or unsecured), bonds, deposits, fund based, non- fund based or any other manner for the purpose of business of the Company under section 180 (1) (c) of the Companies Act, 2013

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

“**RESOLVED THAT** pursuant to Section 180(1)(c) of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company for borrowing by way of loans or debentures (whether secured or unsecured), bonds, deposits,

fund based, non-fund based or in any other manner for the purpose of business of the Company any sums or sums of money whether in Indian or foreign currency from time to time from any bank(s) or any financial institutions or any other institution(s), firm(s), body corporate(s) or other person(s) or from any other source in India or outside India whomsoever from time to time with or without security and upon such terms and conditions as the Board of Directors of the Company may deem fit and expedient for the purpose of the business of the Company, notwithstanding, that the monies to be borrowed, together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate, of the Company's paid-up share capital, free reserves and securities premium, provided however that the total amount borrowed/to be borrowed by the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) and outstanding at any time shall not exceed Rs. 1000 Crores.

RESOLVED FURTHER THAT the Board of Directors, Chief Financial Officer and Company Secretary of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

7. To approve Borrowing under Section 180(1)(c) as required by National Housing Bank

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

“RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Director under Section 180(1)(c) of the Companies Act, 2013 to borrow any sum or sums of moneys from time to time notwithstanding that the money or moneys to be borrowed, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart from any specific purposes, provided however, the total amount so borrowed shall not exceed Rs. 1000 Crores (Rupees Thousand Crores Only)

8. To consider and approve conversion of Loan into Equity under Section 62(3).

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 62(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force), the rules framed thereunder and in accordance with the Memorandum of Association and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Lender(s) to convert all or part of outstanding amounts under the Facility to be extended, into fully paid-up equity shares (carrying voting rights) of the Company at a price and on terms complying with, (i) the terms of the Facility Agreement, (ii) any approvals, consents, permissions and sanctions of appropriate authorities, wherever required, and (iii) applicable laws subject to the approval of members of the Company.

RESOLVED FURTHER THAT the board of directors (the **“Board”**) be and is hereby authorized to offer, issue and allot fully paid-up equity shares (carrying voting rights) of the Company to the Lender(s), in accordance with applicable laws, in furtherance of the aforesaid resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolutions and the conversion rights of the Lender(s) pursuant to the proposed Facility Agreement to be executed by the Company, the Board, be and is hereby authorised to do all such acts, deeds, matters and things as the Board may in its absolute discretion deem necessary, proper or desirable, to create, offer, issue and allot the aforesaid shares of the Company, to dematerialize the said shares, to convert the outstanding obligations of the Company into fully paid-up equity shares (carrying voting rights) of the Company, and to resolve and settle any question, difficulty or doubt that may arise in this regard and to do all such other acts, deeds, matters and things in connection or incidental thereto as the Board in its absolute discretion may deem fit, without being required to seek any further consent or approval of the members or otherwise, and to that end and intent the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Company do file this resolution and make any other filings required under the Companies Act, 2013 (or Companies Act, 1956, wherever applicable), with the concerned Registrar of Companies and other statutory/governmental authorities as may be required within the time prescribed by law therefore and undertake any other registration requirements (as may be required).

RESOLVED FURTHER THAT a certified true copy of this resolution be furnished to the Lender / its agents / its trustee, as may be required, under the signatures of any one of the Directors of the Company, Chief Financial Officer or Company Secretary of the Company.”

BY THE ORDER OF BOARD OF DIRECTORS

For KIFS HOUSING FINANCE LIMITED

Sd/-

Vimal Khandwala
Managing Director
DIN: 00477768

Place: Mumbai

Date: June 11, 2020

**Regd. Office: B-81, Pariseema Complex, C. G. Road,
Ellisbridge, Ahmedabad 380006, Gujarat**

**Corp Office: C-902, Lotus Corporate Park, Graham Firth Compound,
Western Express Highway, Goregaon (East), Mumbai- 400063**

CIN: U65922GJ2015PLC085079

Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed, the Government of India, Ministry of Corporate Affairs allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispended the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 prescribing the procedures and manner of conducting the Annual General Meeting through VC/ OAVM. In terms of the said circulars, the 5th Annual General Meeting (AGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 6.

Assistance for installation of Software

Name: Bhavana Vyas

E-mail ID: bhavana.vyas@kifshousing.com

Mobile No.: +91-704530XXXX

The Participation may be please confirmed to the undersigned point of contact:

Name: Tejal Gala, Company Secretary

E-mail Id: tejal.gala@kifshousing.com

Mobile No: +91-992021XXXX

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
4. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circulars and SEBI Circular dated May 12, 2020, the Notice of AGM along with Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that Notice and Annual Report 2019-20 has been uploaded on the website of the Company at www.kifshousing.com.
5. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode
6. **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER-**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through Skype. Due to less members, the Company Secretary will manage the call via Skype manually.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice

Annexure to Notice**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES
ACT, 2013****For Item No. 3**

With a view to realign the constitution of the Board of Directors in line with the Listing Regulations, as amended, based on the recommendation of the Nomination and Remuneration Committee, it was proposed to appoint Shri. Padmanabh Vora (DIN:) as an Independent Director of the Company. Further, the Board of Directors appointed Shri. Padmanabh Vora as an Additional Director (Independent category) in their Meeting held on June 11, 2020, who holds his office as such up to the date of ensuing AGM. Pursuant to the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members.

Shri. Padmanabh Vora is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has received a declaration from Shri. Padmanabh Vora that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act.

In the opinion of the Board Shri. Padmanabh Vora fulfills the conditions of his appointment as an Independent Director as specified in the Act. Shri. Padmanabh Vora is independent of the management and possesses appropriate skills, experience and knowledge.

Brief Profile of Shri. Padmanabh Vora

Shri. Padmanabh Vora has over 40 years of experience in finance, banking and management. He started his career with State Bank of India in 1967 (1967-77). He served as a Consultant and Director at Deloitte Touché Tohmatsu India Private Limited from 2003 to March 2009.

He also served as the Managing Director and Chairman of IDBI Limited (Industrial Development Bank of India Limited) (2001-03)

He was also the Chairman of National Housing Bank, the Regulatory body for housing finance in India for 5 years starting from 1996 until 2001. He served as Director Finance from 1994-96 at Gujarat State Fertilizers and Chemicals Limited (GSFC).

He also was Director Finance at Fertilizers and Chemicals Travancore Ltd. (FACT) from 1992-94. He served almost 15 years at Gujarat Industrial Investment Corporation Limited at different designation. (1977-1992) He evidently has an eminent background and experience which is suitable for NBFC's, mainly housing finance.

Keeping in view her vast expertise and knowledge, it will be in the interest of the Company that Shri. Padmanabh Vora be appointed as an Independent Director of the Company.

Shri. Padmanabh Vora is a Chairman of the Audit Committee, Nomination and Remuneration Committee, IT Strategy Committee and Member of Corporate Social Responsibility Committee, Asset Liability Management Committee, Investment Committee and Stakeholders Relationship Committee. He does not hold any shares of the Company.

Details of directorships Secretarial Standards of Institute of Company Secretaries of India are furnished as Annexure A to this Notice.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to avail services of Shri. Padmanabh Vora as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Shri. Padmanabh Vora as an Independent Director, for the approval by the shareholders of the Company.

Copy of the draft letter for appointment of Shri. Padmanabh Vora as an Independent Director setting out the terms and conditions would be available for inspection by members at the registered office of the Company during normal business hours on any working day.

Except, Shri. Padmanabh Vora, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

Your Board of Directors recommend the Ordinary Resolution for your approval.

For Item No. 4

Pursuant to the provisions of Section 42, 71 & 180 (1) of the Companies Act, 2013 (the Act) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and subject to NHB Directions, the Board of Directors of the Company shall exercise the power to borrow money including issuance of Non-Convertible Debentures (NCDs) and other securities, where the money borrowed together with the money already borrowed by the company shall exceed the aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from company's bankers in the ordinary course of business, which can be carried out after taking the approval of the members by a Special Resolution.

Considering the increased business volumes and growth of the Company, it is necessary that the borrowing powers shall remain same so as to match the business targets.

Hence, the consent of the Members is therefore sought in accordance with the provisions of Section 42, 71 & 180(1) of the Act, to enable the Board of Directors to borrow monies from Banks and other Financial Institutions including issuance of NCDs and other securities, create mortgage, charge on assets of the company, which will not exceed the maximum limit prescribed by NHB up to 16 times of Net Owned Fund or a sum of Rs.1000 Crores, whichever is less, subject to NHB Directions.

None of the Directors, Key Managerial Personnel or their relatives are interested, except to the extent of their equity shareholding in the company or has any concern or interest in respect of the above said Special Resolution.

For Item No. 5 & 6 & 7

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which,

together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company. Hence it is proposed to increase the maximum borrowing limits up to Rs. 1000 Crores.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting.

In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolution

For Item No. 8

The Company will be granted a Loan by the Lender enabling the company run its operation besides restructuring the existing debt in line with the debt repayment capability of the Company.

A Facility Agreement will be executed with the lender, which, inter alia, contains a clause that in case of default of payment of any dues to the Lenders in accordance with the terms of the above Agreement or failure by the promoters for timely payment of moneys and continuance of the same, the Lenders can exercise various rights as a consequence of event of default including exercise of their rights of conversion of debt into equity called as 'Conversion Right'. It is also agreed that the Lenders shall reserve the right to sell equity shares to any person without limitation, under applicable laws.

Hence, the consent of the Shareholders is therefore, sought in accordance with the provisions of Section 62 (3) of the Act.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolution

Annexure A**Details of Directors seeking Appointment/ Re-appointment - Shri. Padmanabh Vora**

Age	76
Qualification	Graduation in Commerce (stood first in university, Gold Medallist), F.C.A, CAIIB
Experience	Shri. Padmanabh Vora has over 40 years of experience in finance, banking and management. He evidently has an eminent background and experience which is suitable for NBFC's, mainly housing finance.
Terms and Conditions of Appointment	Non-Executive Director (Independent)
Details of Remuneration	Shall be decided in the Nomination and Remuneration Committee subject to Boards' Approval.
Date of First Appointment on Board	March 03, 2016 as a Director on Board of the Company.
Shareholding in the Company	NIL
Relationship with other director/Manager and other KMP	No relationship with Other Directors/Manager and other KMP's
Number of meetings attended during the year	1. Board Meetings : 16 2. Audit Committee : 5 3. Nomination and Remuneration Committee : 2 4. Assets and Liability Management Committee : 4 5. Investment Committee : 2 6. IT Strategy Committee : 2 7. Corporate Social Responsibility Committee : 1
Directorships of other Board	1. J Kumar Infraprojects Limited - Independent Director

	<p>2. Rama Cylinders Private Limited - Director</p> <p>3. NSDL Database Management Limited - Independent Director</p> <p>4. Pahal Financial Services Private Limited - Director (Chairman)</p> <p>5. Paramount Limited - Director</p> <p>6. Sterling Addlife India Private Limited - Director</p>
<p>Membership/Chairmanship of Committees of other Board</p>	<p>Chairmanship-</p> <p>KIFS Housing Finance Limited</p> <p>Audit Committee</p> <p>Nomination and Remuneration Committee</p> <p>IT Strategy Committee</p> <p>NSDL database management Limited</p> <p>Audit Committee</p> <p>Corporate Social Responsibility Committee</p> <p>Share Transfer Committee</p> <p>Pahal Financial Services Private Limited</p> <p>Audit Committee</p> <p><u>TOTAL CHAIRMANSHIPS: 7</u></p> <p>Membership-</p> <p>KIFS Housing Finance Limited</p> <p>Corporate Social Responsibility Committee</p> <p>Investment Committee</p> <p>Asset Liability Management Committee</p> <p>Rama Cylinders Private Limited</p> <p>Corporate Social Responsibility Committee</p> <p>Paramount Limited</p> <p>Audit Committee</p> <p>Nomination and Remuneration Committee</p> <p>NSDL database management Limited</p> <p>Nomination and Remuneration Committee</p> <p>J. Kumar Infraprojects limited</p> <p>Audit Committee</p> <p>Nomination and Remuneration Committee</p>

	<p>Pahal Financial Services Private Limited Nomination and Remuneration Committee</p> <p><u>TOTAL MEMBERSHIPS: 10</u></p>
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Details of Directors seeking Appointment/ Re-appointment - Smt. Purvi Bhavsar

Name of the Director	Smt. Purvi Jayendra Bhavsar
Designation	Non-Executive Director
Date of Birth	09.06.1973
Date of First appointment on the Board	March 4, 2016 as a Non-Executive Director of the Company
Qualification	Bachelor of Commerce
Experience	<p>Ms. Purvi Bhavsar has more than 25 years of diverse experience in the financial services and telecom industries</p> <p>She started her career with Kotak Mahindra Finance Ltd., she has worked in various functions including corporate finance, retail banking, channel management, distribution and sales with Apple Industries, HDFC Bank, ICICI Bank and Vodafone She has also worked on the business correspondent model on the operational side with ICICI Bank</p>
Shareholding in the Company	0.10001 %
Number of Board Meetings attended during the tenure of Directorships	Board Meeting: 4
Chairperson/ Member of Committees of the Company	<p>KIFS Housing Finance Limited</p> <p>Audit Committee - Member</p> <p>Nomination and Remuneration Committee- Member</p> <p>Pahal Financial Services Private Limited</p>

	Stakeholder Relationship Committee - Member Finance Committee - Member Corporate Social Responsibility Committee - Member Asset and Risk Management Committee - Member
Directorships held in other Company as on date	Pahal Financial Services Private Limited Suyash Advisory LLP
Relationship with other Directors/KMP of the Company	None
Remuneration sought to be paid	As may be decided by the Board
Remuneration last drawn	Sitting Fees of Rs. 70,000/- (Rupees Seventy Thousand Only)