

**KIFS HOUSING FINANCE LIMITED**

**Corporate Social Responsibility (CSR) – Draft Annual Action Plan for FY 2023-2024**

Pursuant to provision of Section 135 of the Companies Act, 2013 and rules made thereunder, KIFS Housing Finance Limited (KHFL) is committed to spend in every financial year, at least two per cent of its average net profits made during the three immediately preceding financial years, in pursuance of this Annual Action Plan which is in lines with the Corporate Social Responsibility Policy of the Company.

The approximate CSR Budget as per the provisions of Companies Act, 2013 for the FY 2023-2024: Rs. 38,92,881 rounded off to Rs. 39,00,000/-.

**A. The proposed list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;**

<b>Sr. no.</b>	<b>Schedule VII Activities</b>	<b>Location</b>	<b>Brief about the program/Projects Name</b>	<b>Funds allocated</b>
<b>1</b>	Eradicating hunger, poverty and malnutrition.	Over 52 locations in 7 village blocks of Palghar District in Maharashtra.	Govardhan Annakshetra 2.0 Program at Govardhan Ecovillage - a project of ISKCON Organization. Govardhan Annakshetra (a National Geographic Featured Mega Kitchen) has been splendid in its efforts for a Hunger Free Palghar through 2018 till 2021 by distributing more than 2 Million Sanctified Vegetarian Meals and creating direct benefactors at 1+ lakh lives and indirect benefactors at 5.5+ lakh lives.  Through this initiative, KHFL aims to contribute towards providing meals amongst the needy families.	Rs. 12,00,000/-
<b>2</b>	Promoting healthcare including preventive health care	Mumbai, Maharashtra	Tata Memorial Centre is a National comprehensive Cancer Centre and a Grant-in-aid institute under the administration of Department of Atomic Energy, Government of India. The centre is renowned for providing high quality cancer care to patients	Rs. 17,00,000/-

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			<p>from all sections of the society and has a strong focus on cancer prevention. Over 60% of their patients receive highly subsidized cancer care at the hospital with many treated free of charge.</p> <p>Through this health care initiative, KHFL aims to aid their treatment process by helping them with funds for the treatment of the Cancer Patients.</p>	
3	Promoting healthcare including preventive health care.	Mumbai, Maharashtra	<p>Sankara Nethralaya (unit of Medical Research Foundation) supports complicated major surgeries performed on indigent patients in Chennai and Kolkata.</p> <p>It provides comprehensive care including surgery totally free of charge including post-operative care for patients from economically poor background.</p> <p>Through this health care initiative, KHFL aims to aid their treatment process by helping them with funds for complicated major eye surgeries.</p>	Rs. 10,00,000/-

## B. The manner of execution of such projects or programmes:

The CSR activities shall be undertaken by the Company itself or through

- a) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or
- b) a company established under section 8 of the Act or a registered trust or a registered society, established by
- c) the Central Government or State Government; or
- d) any entity established under an Act of Parliament or a State legislature; or
- e) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

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Thus in order to comply with the above mentioned conditions, KHFL after duly verifying the registration/certificates as required above, have finalized the following Companies which shall undertake the CSR activities for the FY 2023-2024:

Sr. no.	Program or Project	The projects to be executed by below mentioned Companies/ Foundations	Registration under Form CSR-1	Type of Company
1	Distribution of Free Meals over 52 locations in 7 village blocks of Palghar District in Maharashtra	ISKCON	CSR00005241	a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.
2	Treatment of Cancer patients	Tata Memorial Centre	CSR00001287	
3	Sankara Nethralaya (unit of Medical Research Foundation) - Support complicated major eye surgeries.	Medical Research Foundation	CSR00002623	

**C. The modalities of utilisation of funds and implementation schedules for the projects or programmes;**

The Company would spend the CSR funds on the activities as mentioned in Schedule VII of the Companies Act and approved by the Board of Directors, which will be in line with the Company CSR Policy.

The allocated CSR funds would be disbursed to the above mentioned foundations who shall spend the same for the beneficiaries of their programs/projects.

**D. Monitoring and reporting mechanism for the projects or programmes;**

The CSR Committee/ Compliance Team would monitor the CSR activities. The aforementioned foundations are required to submit an utilization certificate once the funds are fully utilized stating the details of utilization.

**E. Details of need and impact assessment, if any, for the projects undertaken by the company:**

Not Applicable.

As per the CSR Rules, Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.

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