



KIFS Housing Finance Limited

GRIEVANCE REDRESSAL POLICY

Version 6.1/December, 2025

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(The name of the Company in the policy was changed due to conversion of Company on February 24, 2020 from KIFS Housing Finance Private Limited to KIFS Housing Finance Limited).

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Chapter 1: INTRODUCTION

In the present scenario of competition, excellence in customer service is the most important tool for sustained business growth. Customer complaints are part of the business life of any corporate entity. HFC are service organizations. As a service organization, customer service and customer satisfaction should be the prime concern. Our company believes that providing prompt and efficient service is essential not only to acquire new customers, but also to retain existing customers & customer dissatisfaction would spoil companies name and image.

The purpose of this document is to define Consumer Grievance Redressal policy for our HFC in accordance with the NHB directions.

This policy document aims at minimizing instances of customer complaints and grievances through proper service delivery and review mechanism and to ensure prompt redressal of customer complaints and grievances. The review mechanism envisages identifying shortcomings in product features and service delivery.

Chapter 2: PRINCIPLES OF POLICY

- Customers are treated fairly at all times.
- Complaints raised by customers are dealt with courtesy and without undue delay.
- Grievances of pensioners, physically challenged and senior citizens are dealt with on priority.
- Customers are fully informed of avenues to escalate their complaints/grievances within the organization and their rights to alternative remedy, if they are not fully satisfied with the response of the HFC to their complaints.
- All complaints to be dealt with efficiently and fairly as otherwise they can damage our reputation and business.

Our employees would work in good faith and without prejudice to the interests of the customer.

Chapter 3: KEY ELEMENTS

a. Mandatory Display Requirements

Company has formulated a standard codes of Employees and Fair Practice Code of the Company which defines the ethics as well as Code of Conduct at work place and practices and procedures for dealing in customer in fair manner.

All Communication material, product brochures, product and process information is generally provided in English Language and whenever necessary Local language and/or Hindi is used.

Company displays the name and contact details of officers whom customers may contact for raising complaints in our offices/ branches.

Company has also displayed on its website the escalation process for Customer Grievances along with contact details.

If Consumer would like to share his/her valuable suggestion, opinion, experience, feedback or scope for improvement on any of our services, we welcome them for their feedback.

b. Visits to KIFS Housing Finance Limited

Customers can visit our Office(s) and log their complaint in the complaint register maintained by the company (during working hours)

Customers can write in or meet our officials for explaining the details concerned and he/she will respond accordingly.

c. Internal Procedures and Resolutions for Grievances

1. If the customer wants to make a complaint, he/she should be told:
 - How to do lodge a complaint
 - Where a complaint can be made
 - When to expect a reply
 - Whom to approach for Redressal
 - What to do if the customer response is unsatisfactory or the customer has not received any response from the company within reasonable time.
 - The concerned officer shall address all the queries/doubts or shall provide all the information as required by the Customer
2. KHFL has system available at each of its branches and offices for the customers to lodge and submit their complaints or grievances.
3. KHFL has a system and a procedure for receiving, registering and disposing of complaints and grievances in each of its offices, including those received on-line.
4. Company would let customer know where to find the company's procedure of handling complaints fairly and quickly.
5. To enable us to contact the complainants and verify the information his/her correct contact details is essential.
6. Complaint reference Number is provided when person submit complaint to the Company.
7. Complaints will be entertained after verification with the complaint within a reasonable time.

d. Escalation Mechanism:

KHFL ensures that all the disputes arising out of the decisions of lending institution's functionaries are heard and disposed of at the next higher level.

1. Customer Grievance Registers kept at Branches:

Any complaints received at Branch and recorded by the customer in Customer

Complaint Register, need to be forwarded by the Branch to Responsible Person (Anita Soni/ Customer service team) quarterly.

2. Customer Complaint lodged to:

- **Level 1**

In case of any query/ complaint/ grievance with respect to the product and services offered by the Company, the customer may register the complaint either by writing a letter/ email or visiting the branch offices or through telephonic communication. The customer may contact our offices through any of the following channels.

- By telephone communication on at 022-61796400 between 10:00 AM to 6:00 PM (Except Holidays).
- Make an entry of query/ complaint in the Complaint Register at the branch
- By way of writing an email at “contact@kifshousing.com”

- **Level 2**

If the customer does not receive any response from the company within 15 days or is not satisfied with the resolution provided by the above channel, the customer may complaint to the Grievance Redressal Manager of by way of writing letter/ Email to: Asst. Manager/Manager – Customer Service & Grievance Redressal KIFS Housing Finance Limited, Email ID: “contact@kifshousing.com” Contact No.: 022-6179640

- **Level 3**

If the customer does not receive any response from the company within 30 days or is not satisfied with the resolution provided by the above channel, the customer may complaint to the Grievance Redressal Officer of by way of writing letter/ Email to: Mr. Sandeep Verma - Grievance Redressal Officer KIFS Housing Finance Limited, **Address: 6th Floor, KIFS Corporate House, Iscon-Ambli Road, Beside Hotel Planet Landmark, Nr. Ashok Vatika BRTS, Ambli, Ahmedabad- 380058** Email ID: “grievance@kifshousing.com” Contact No.: 022-61796400

- **Level 4**

In case, the response from the company is unsatisfactory or the customer has not received any response from the company within reasonable time (i.e. 30 days) or is dissatisfied

with the response received, the customer may approach the Complaint Redressal Cell of National Housing Bank (NHB) at the following address/mail id or lodge online complaint at the below mentioned link

Online Portal	https://grids.nhbonline.org.in
Write to	Department of Regulation and Supervision (Complaint Redressal Cell) 4 th Floor, Core 5-A, India Habitat Centre Lodhi Road, New Delhi - 110003

If the complaint / dispute is not redressed within a period of one month, the customer may also appeal to the Officer-in-Charge of the Regional Office of DNBS of RBI under whose jurisdiction the registered office of the KHFL falls. The Contact details are as follows

Regional Office	Address	Jurisdiction	Contact details
Ahmedabad	Ashram Road, Ahmedabad - 380014	State of Gujarat, Union Territories of Diu, Daman and Dadra Nagar Haveli	Tel: 079-27543057/5651 Fax:079-27541422 E-mail: dnbsahmedabad@rbi.org.in

Chapter 4: CUSTOMER GRIEVANCE REDRESSAL COMMITTEE

Internal Machinery to Handle Complaints/ Grievances

This committee is responsible for formulating the Comprehensive Policy incorporating issues such as of a borrower for operations of his account, the product approval process and the annual survey of borrower satisfaction. The cell would also examine any other issues having a bearing on the quality of Customers Service rendered.

Company has formed a consumer Grievance Redressal Committee consisting of Managing Director and other senior officials. The Cell has the following functions:

- Periodically meet and review the position of complaints received and action taken on various complaints.
- Formulate standard responses and corrective actions to reduce the incidence of complaints.
- Evaluate feedback on quality of customer services are followed
- Ensure that all the regulatory instructions regarding customer services are followed.
- Review that all the regulatory instructions regarding customer services are followed.
- Review unresolved complaints/ grievances and offer their advice/ corrective actions.
- Monitor the type of Grievances/ Complaints received and corrective practices to reduce complaints.

Chapter 5: GENERAL

- Verify the details mentioned by the customer by contacting them at their residence and/ or on business telephone numbers and/or physically visiting his/her residence and/or business address through agencies appointed for this purpose, if deemed necessary by the company.
- Customer would be informed to co-operate if the Company needs to investigate a transaction on his /her account and with the police/ other investigate agencies, if the Company needs to involve them.
- The Company would advise the customer that if he/she act fraudulently, he/she will be responsible for all losses on his/her account and that if he/she act without reasonable care and this causes losses, he/she may be responsible for the same.
- Company shall not discriminate on the basis of age, race, caste, gender, marital status, religion or disability.
- In case of any doubt or mistake it can be brought to the notice of the Company and if there is any shortfall/ mistake it will be rectified immediately.
- The Company reserves to itself the right to alter/ delete/ add to these codes at any time without prior individual notice and such alterations/ deletion/ addition shall be binding.

Further, the Company shall comply circulars/notifications, directions or any material change as and when updated by the regulator.

Chapter 6: REVIEW

This Policy will be reviewed at least on annual basis, based on the emerging environment as and when considered necessary by the management/ Board of Directors of the Company

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